

FEB 24 1997

 Bill Jones
 BILL JONES, Secretary of State

ARTICLES OF INCORPORATION
 OF
 ARBOR COURT
 HOMEOWNERS ASSOCIATION

I

The name of this corporation is Arbor Court Homeowners Association.

II

- A. This corporation is a nonprofit mutual benefit corporation organized under the Nonprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law.
- B. The specific and primary purpose of this corporation is to be a residential real estate management association organized and operated to provide for the acquisition, construction, management, maintenance and care of property owned by this corporation, property commonly owned by the members of this corporation, and property owned by the members of this corporation (collectively, the "Association Property").
- C. No part of the net earnings of this corporation shall inure to the benefit of any private member other than by acquiring, constructing, or providing management, maintenance and care of Association Property and other than by a rebate of excess membership dues, fees or assessments.
- D. This corporation is an association formed to manage a common interest development under the Davis-Stirling Common Interest Development Act.
- E. The business office of the Association is located at 25 Metro Drive, Suite 300, San Jose, California. The office is not on the site of the common interest development. The front street and the nearest cross street of the physical location of the development are Peralta and Dusterberry respectively; and the zip code for the development is 94536-0000.
- F. This corporation does not have a managing agent.

III

The name and address in the State of California of this corporation's initial agent for service of process is:

Reid Gustafson
 25 Metro Drive, Suite 300
 San Jose, CA 95110

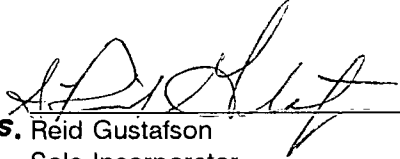
IV

Notwithstanding any of the above statements of purposes and powers, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purpose of this corporation.

V

These Articles may be amended pursuant to the procedures described in the Bylaws of this corporation.

Dated: 1.30, 1997.



S. Reid Gustafson
Sole Incorporator